Privilege Circle Top-Up Referral Programme Terms and Conditions

1. Programme Details

1.1 This Privilege Circle Top-Up Referral Programme (the "**Programme**") is applicable to existing customers (the "**Referrers**") of Ping An Digital Bank (International) Limited (the "**Bank**") to refer new customers (the "**Referees**") to open designated personal accounts (the "**Eligible Account(s)**") with the Bank and to enjoy referral rewards in accordance with these terms and conditions ("**these Terms**").

1.2 By participating in this Programme, each participant confirms that he/she has read, understood and agreed to be bound by these Terms.

2. Programme Period

This Programme is valid from 18 September 2026 to 31 December 2026, both dates inclusive, or such other dates as determined at the sole discretion by the Bank (the "**Programme Period**").

The Programme Period will be separated into 4 phases (a "**Phase**"):
Phase 1: 18 September to 30 September 2026
Phase 2: 1 October to 31 October 2026
Phase 3: 1 November to 30 November 2026
Phase 4: 1 December to 31 December 2026

3 Eligibility

3.1 The Referrer must:

- be an existing customer of the Bank holding a valid Eligible Account at the time of referral and reward distribution;
- have an account in good standing and have passed the Bank's internal verification; and
- obtain a unique referral code via the Bank's mobile application.

3.2 The Referee must:

- be a new personal customer of the Bank (i.e., has never held any account with the Bank);
- successfully open an Eligible Account through designated channels using the Referrer's unique referral code during the Programme Period; and
- meet all applicable Asset Under Management (as defined below) and maintenance of asset value requirements set forth in Clauses 5 and 6 of these Terms.

4 Referral Process

4.1 Each Referrer will be assigned a unique referral code, accessible via the Bank's

mobile application.

4.2 The Referee must enter or use this referral code during the account opening application process within the Bank's mobile application for the referral to be valid.

4.3 A referral shall be deemed a Successful Referral (as defined below) only when the Referee meets the conditions listed in Clause 6 of these Terms.

5 "**Asset Under Management**" means the cumulative sum of the following accounts and the market value of stocks and funds at the end of each calendar day:

a) total savings account balance (HKD equivalent) (including HKD, USD and CNY, and other currencies as specified by the Bank from time to time); and

b) total time deposit account balance (HKD equivalent) (including HKD, USD and CNY, and other currencies as specified by the Bank from time to time); and

c) total "Savings Builder" account balance (HKD equivalent) (including HKD, USD and CNY, and other currencies as specified by the Bank from time to time); and

d) market value of stocks held (HKD equivalent) (including HKD- and USD-denominated stocks); and

e) market value of funds held (HKD equivalent) (including HKD- and USD-denominated funds)

"**Average Daily Asset Under Management**" means the total sum of the Referee's Asset Under Management as at the end of each calendar day during the Asset Value Maintenance Period (as defined in Clause 6.2 of these Terms), divided by the number of calendar days in that Asset Value Maintenance Period.

6 Successful Referral and Asset Value Maintenance Period

6.1 A Referee must never have held any account with the Bank and must successfully open an Eligible Account with the Bank using the referral code during the Programme Period. For the avoidance of doubt, the Referee must enter or use the referral code during the account-opening application process. If the Referee does not enter or use the referral code when applying for account opening, that Referee will not satisfy the eligibility criteria of this Programme, and the Bank will not provide any retrospective or remedial arrangement.

6.2 A referral will constitute a successful referral only if the Referee meets all eligibility criteria set out in these Terms and maintains the applicable Average Daily Asset Under Management for 90 consecutive calendar days commencing on the date on which the Eligible Account is successfully opened ("**Successful Referral**"). This 90-day period is referred to as the "**Asset Value Maintenance Period**".

6.3 The applicable Referral Reward tier (see Clause 7 of these Terms) shall be determined by reference to the Average Daily Asset Under Management

recorded during the Asset Value Maintenance Period.

6.4 If the Referee's Average Daily Asset Under Management during the Asset Value Maintenance Period is below HKD3,000,000, the relevant referral shall not constitute a Successful Referral, and no Referral Reward shall be paid.

6.5 If the Eligible Account is closed, suspended, frozen, or no longer maintained in good standing before the Referral Reward is credited, the Bank reserves the right to cancel the payment of the relevant Referral Reward.

7 Referral Reward

Subject to these Terms, a Referrer may enjoy the following cash rebate (the "**Referral Reward**") for each Successful Referral:

Referral Tier	Average Daily Asset Under Management of the Referee during Asset Value Maintenance Period	Referral Reward
A	HKD3,000,000 equivalent or above but below HKD8,000,000 equivalent	HKD3,888 cash rebate
B	HKD8,000,000 equivalent or above but below HKD30,000,000 equivalent	HKD12,888 cash rebate
C	HKD30,000,000 equivalent or above	HKD38,888 cash rebate

7.1 A Referrer is entitled to enjoy only one Referral Reward under either Tier A, Tier B or Tier C for each Successful Referral. Referral Rewards applicable to the same Referee cannot be combined.

7.2 Subject to these Terms and the Bank's applicable regulations, there is no specified cap on the number of Referral Rewards that a Referrer may receive for Successful Referrals made during the Programme Period.

8 Reward Distribution

8.1 The Bank will verify each referral after the expiration of the relevant Referee's Asset Value Maintenance Period. The Bank's records regarding the Referee's account opening time, use of referral code, account status, asset value, Asset Under Management, and eligibility to participate in this Programme shall be final and binding.

8.2 Upon successful verification, the Referral Reward will be credited to the Referrer's account with the Bank in HKD within 60 days after the date falling 90 calendar days after the end of each Phase.

8.3 Referrers who are eligible for Referral Reward do not need to submit a separate application for the Referral Reward. The Bank reserves the right of final decision on all matters regarding the eligibility for the Referral Reward.

9 Limitations and Disqualification

9.1 The Referrer's and Referee's Bank accounts must remain normal and effective during the Programme Period and the reward distribution period. Otherwise, the Bank reserves the right to cancel or reclaim the rewards.

9.2 Referrers cannot refer themselves. Each Referee can only be referred by one Referrer.

9.3 The Bank reserves the right to deem referrals involving the same address, identification document, mobile phone number, or email address as duplicate and disqualify them.

9.4 The Bank reserves the right to disqualify participants and/or reclaim any distributed rewards if participants are involved in any of the following:

- providing false, incomplete, or misleading information;
- abusing or manipulating the Programme (including but not limited to creating multiple identities or making automated referrals);
- failing to comply with these Terms or the Bank's Retail Banking Services Terms and Conditions (the "**Services Terms**").

10 The Bank reserves the final decision as to whether the Referrers may concurrently enjoy this Programme and other programme offers provided by the Bank.

11 All terms and conditions of this Programme, and other specifics of this Programme are determined at the discretion of the Bank. In the event of any dispute relating to this Programme, the Bank's decision shall be final and binding.

12 The Bank reserves the right to amend, change, or terminate this Programme, or change these Terms (including but not limited to changing the Programme Period) at any time without prior notice. The Bank shall not be liable for any such amendment, change or termination.

13 Participants are responsible for any tax liabilities arising from obtaining referral rewards. The Bank will not provide advice or documents regarding related tax matters unless required by law.

14 Liability and Disclaimer

14.1 The Bank shall not be liable for any loss, delay, or damage arising from the use of referral links, system delays, or technical issues.

14.2 The Bank retains the final decision-making power regarding all matters related to this Programme, and participants shall not raise objections.

15 The Chinese version of these Terms is for reference only. The English version of these Terms shall prevail in case of any discrepancies between the English and Chinese versions. For any enquiries, please call the Bank's 24-hour Customer Service Hotline: +852 3762 9900.

16 These Terms are governed by, and shall be construed in accordance with, the laws of Hong Kong.

17 Save for the Referrers, Referees, and the Bank, no person shall have any right to enforce any provision of these Terms, or to enjoy any benefit thereunder pursuant to the Contracts (Rights of Third Parties) Ordinance (Cap. 623 of the Laws of Hong Kong).

18 This Programme and these Terms are subject to the terms and conditions of the relevant products, offers or services. If there is any discrepancy or inconsistency between the terms and conditions of the relevant products, offers or services (including the Services Terms) and these Terms, these Terms shall prevail. Any other terms and conditions applicable to existing products or services (if any) between the Referrers, Referees, and the Bank shall not apply to these Terms.